

## Frequently Asked Questions

### **How do I apply for a donation from Lakeland Credit Union?**

All requests should be in writing and mailed or dropped off at either branch.

### **What does LCU look for in any request for funding?**

LCU is committed to supporting endeavours that make a difference in the Lakeland community. Given our interest in positively impacting local needs, we focus on critical community needs within this area.

### **How do we check on the status of our request?**

All requests for funding are reviewed and responded to within 90 days from the date they are received. Please allow several weeks for receipt, logging, and possible review of your request.

### **What is the difference between a sponsorship and a donation?**

Although sometimes the terms are used interchangeably, at LCU, we have a clear sense of the difference between a donation and a sponsorship. A "donation" is strictly defined as funds given to a not-for-profit organization, for which a tax receipt is issued. A "sponsorship" is a partnership negotiated with another organization (sometimes a not-for-profit organization) for marketing purposes.

### **What is the deadline for submitting a donation request?**

Requests for donations are reviewed throughout the year at LCU.

### **Are there areas you do not fund?**

In order to help valuable organizations and initiatives make a real difference in the community, LCU focuses its support on a limited number of critical needs. Please review our list of exclusions prior to applying.

### **Where do I send a Request for Donation?**

Requests from organizations should be directed to our Marketing Coordinator in Bonnyville.

### **Our federal charitable registration status is pending approval; can we apply for a donation and then send the number with our tax receipt?**

Registration must be in place and in good standing prior to donation approval.

### **We receive funds for specific projects from the United Way, are we eligible?**

We generally avoid duplication of direct and indirect donations to the same organizations, e.g. projects funded by United Way. We already provide generous support to the Lakeland United Way.

### **What grant amount should I request?**

The dollar amount of a donation depends on the funding needed for the specific project. Please be specific in your expectations and give a range of donation levels, e.g. Gold, Silver, Bronze Donor Levels. Please keep in mind that in the interests of long-term sustainability we encourage a broad base of donors and other revenue sources for all projects.